

The objects for which the Foundation is established are:

- (a) To raise funds by donation or other method approved by the Board from time to time:
 - (i) to establish a fund, which meets the requirements of the Australian Taxation Office for Deductible Gift Recipient status, to award scholarships, bursaries or prizes on the basis of merit or for reasons of equity to students:
 - (A) attending or seeking to attend St Leo's College while undertaking an approved Australian course; and
 - (B) who are Australian citizens or permanent residents within the meaning of the Australian Citizen Act 2007 (Cth); and

to establish a fund solely for the acquisition, construction or maintenance of buildings forming or to form part of St Leo's College which meets the requirements of the Australian Taxation Office for Deductible Gift Recipient status.